

## **COUNCIL MEETING – 20<sup>th</sup> October 2016**

### **Extract from the Minutes of the Cabinet meeting on 13<sup>th</sup> September 2016**

#### **34 2016/17 FIRST QUARTER REVIEW OF PERFORMANCE**

Cabinet considered a report on the First Quarter Review of Performance for 2016/17, outlining how the Council was managing its resources to provide value for money for residents.

Annex 1 to the report set out details of how the Council was performing in 2016/17 and was structured into three sections:

- Section 1 Summary of Council Performance
- Section 2 Financial Stability
- Section 3 Workforce Development

The Corporate Overview and Scrutiny Committee had considered the report at its meeting on 8<sup>th</sup> September 2016. In the absence of the Chairman of the Committee, who was unable to attend the Cabinet meeting, the Deputy Cabinet Member for Finance and Assets reported the Committee's comments and recommendations. (Note: the minute of the Corporate Overview and Scrutiny Committee is appended to the Cabinet minutes for reference purposes.)

#### **RESOLVED**

That

1. Cabinet notes the first quarter review of 2016/17 performance, in relation to the following issues:
  - the summary of performance against the Council's 6 Residents First Outcomes (Section 1 of the report);
  - the projected service revenue and capital outturn positions, overall financial stability of the Council, and the impact on the Council's reserves position (Section 2);
  - the delivery of the overall capital programme (Section 2, paragraphs 204 to 217 and Appendix 4);
  - fully funded supplementary capital estimates and virements up to £250,000 approved in accordance with Finance Procedure Rules (Appendix 5);

- changes to Capital Budgets made in accordance with the Finance Procedure Rules (Appendix 8);
- treasury management investments and performance (Appendix 9);
- management of invoiced debt (Appendix 11);
- use of earmarked reserves (Appendix 12); and
- update on workforce development and staffing (Section 3).

2. Cabinet approves:

- fully funded supplementary capital estimates and virements above £250,000 in accordance with Finance Procedure Rules (Appendix 6); and
- supplementary revenue estimates to be funded by additional specific grant (Appendix 10);

*(the following recommendation from Cabinet is for Council to determine)*

3. Cabinet recommends that Council approve:

- **fully funded supplementary capital estimates and virements above £1,000,000 in accordance with Finance Procedure Rules (Appendix 7)**